

CITY OF COCONUT CREEK NOTICE OF FUNDING AVAILABILITY

The City of Coconut Creek announces the availability of approximately \$219,000 for Housing Rehabilitation with funding through the State Housing Initiatives Partnership (SHIP) Program. SHIP home rehabilitation funds are available for **extremely-low, very-low, low, and moderate income households up to 120% AMI**, with priority given to special needs households. The City of Coconut Creek announces the availability of approximately \$63,000 for Housing Rehabilitation through the HOME Investment Partnerships (HOME) Program. HOME rehabilitation funds are available for **extremely-low, very-low, and low-income households up to 80% AMI**, with priority given to special needs households (see income chart below). The City of Coconut Creek announces the availability of approximately \$216,000 for Purchase Assistance with funding through the Community Development Block Grant (CDBG) Program. Purchase assistance funds are available for **extremely-low, very-low, and low-income households up to 80% AMI**, with priority given to special needs households (see income chart below).

Purchase Assistance Applicants MUST attend a MANDATORY "Homeownership Counseling Workshop" prior to receiving assistance.

Applications will be available beginning Wednesday, September 20, 2017, until all funds are committed. Applications will be accepted on a first come, first qualified, first served basis, by appointment only per the instructions on the program application.

Applications can be picked up at:
City of Coconut Creek
4800 West Copans Road
Coconut Creek, FL 33063
Mondays or Thursdays, 7:00 am - 6:00 pm
OR

Community Redevelopment Associates of FL, Inc.
8569 Pines Blvd, Suite 207, Pembroke Pines, FL 33024
Monday – Friday, 9:00 am – 4:30 pm
(The office is closed for lunch 12:30 pm – 1:30 pm)

If you have received assistance from the City of Coconut Creek previously you may not be eligible for additional assistance.

Information on Minor Home Repair programs may be obtained by contacting 954-431-7866 Ext. 110 (ONLY). Information on the First-Time Home Buyer Program may be obtained by contacting 954-431-7866 Ext. 111 (ONLY). Applicants may also receive additional program information by visiting www.coconutcreek.net/sd/housing-resources.

Program Property Value Limits and Income Limits *

The maximum property value cannot exceed \$317,647. Effective April 14, 2017, the Median Family Income for Ft. Lauderdale HMFA (Broward) is \$64,100.

*Limits are based on Federal and State guidelines and subject to change.

Program Description	Amount
First-Time Home Buyer Program - Provides down payment and closing cost assistance to approximately 2 very low, 3 low and 2 moderate income applicants. The amount of assistance per household will vary with income level. Priority will be given to households with special needs.	\$216,000

Household Size	Maximum Income Limit – Purchase Assistance (up to 80% AMI)
1	\$42,700
2	\$48,800
3	\$54,900
4	\$60,950
5	\$65,850
6	\$70,750
7	\$75,600
8	\$80,500

Program Description	Amount
Minor Home Repair Program - Provides assistance to approximately 7 households to correct code violations, make barrier-free modifications, install hurricane protection, address weatherization improvements, promote energy efficiency/conservation and address other minor home repairs to owner-occupied properties in the City. HOME funds available to very low and low income households up to 80% AMI. SHIP funds available to very low, low and moderate households up to 120% AMI. Priorities given to households with special needs and very low to low income.	\$282,000

Household Size	Very Low Income 31%-50% AMI and Lower	Low Income 51% to 80% AMI	SHIP ONLY Moderate Income 81% to 120% AMI
1	\$26,700	\$42,700	\$64,080
2	\$30,500	\$48,800	\$73,200
3	\$34,300	\$54,900	\$82,320
4	\$38,100	\$60,950	\$91,440
5	\$41,150	\$65,850	\$98,760
6	\$44,200	\$70,750	\$106,080
7	\$47,250	\$75,600	\$113,400
8	\$50,300	\$80,500	\$120,720

