The Popular Annual Financial Report (PAFR) is intended to increase knowledge throughout the community of Coconut Creek's financial condition through the use of a readily accessible and easily understandable report. The financial information presented in the PAFR is derived from the City’s Comprehensive Annual Financial Report (CAFR), but is presented here in summarized form. The CAFR outlines the City's financial position and operating activities for fiscal year 2019 in great detail. The CAFR includes financial statements that are prepared in conformance with accounting principles generally accepted in the United States of America (GAAP) and is audited by Keefe McCullough & Co., LLP.

The financial information in this report focuses mainly on the City’s governmental activities and is presented using the current financial resources measurement focus and the modified accrual basis of accounting. Governmental activities are those primarily supported by tax dollars for services such as culture and recreation, public safety, and physical environment. Beginning with an introduction to the City, this report is presented in two sections. The City Overview section provides an overview of the City and its government form, structure and services. The City Financials section provides a brief analysis of the City’s various revenue streams and how they are spent as well as economic information about the City. This report is unaudited and not presented in GAAP format.
Dear Residents of Coconut Creek,

Let me start off by saying we are all in this together. The City continues to work closely with other government agencies to address COVID-19. Know that we are committed to the safety of our residents and businesses during this unprecedented event. More information on how the City is responding to COVID-19 is available at CoconutCreek.net/Covid.

I am pleased to present the 13th Popular Annual Financial Report (PAFR) for the City’s fiscal year ended September 30, 2019. This report contains valuable summarized financial information and showcases various City programs and projects. Through more user-friendly financial reporting, the PAFR exemplifies Coconut Creek’s commitment to you to maintain transparent communication and preserve public confidence in our governing body, the City Commission. Coconut Creek has come a long way from a rural community in 1967 to the vibrant thriving City it is today. We have much to be proud of! Our City is widely recognized as a well-planned community; successfully balancing prudent fiscal responsibility with the provision of exceptional level of service, proactive environmental mindfulness, and a welcoming business climate. Highlighted below are some of the major events which took place in fiscal year 2019 that have positively impacted our financial position and/or quality of life:

• Broward County residents approved a one-cent increase in sales tax in Broward County to fund transportation projects over the next 30 years to alleviate congestion and enhance connectivity. Coconut Creek has approximately $3.8 million in eligible projects for fiscal year 2020 pending approval by Broward County.

• Coconut Creek has always been and remains committed to public safety. The addition of nine positions, including two Bicycle Patrol Officers, a Crime Analyst, a Background Specialist, a Police Lieutenant, three School Resource Officers (SRO), and a Police Sergeant will ensure that the Police Department continues to provide the most effective, high quality police services to the community. In addition, the City is working towards transitioning E-911 dispatch communication services to Coral Springs to enhance service levels.

• The City prides itself on providing exceptional park amenities and recreational programs. The City recently finalized a Park and Recreation Master Plan; a 10-year vision for parks, recreation, open space, and trails as well as an action plan for implementing this vision. This Master Plan, which includes the MainStreet area, is designed to ensure Coconut Creek's legacy of quality parks and programs will continue into the future.

The City continues to invest in the community to enhance the quality of life for its residents and businesses. We have completed several major capital improvement projects including lake and trail improvements at Coconut Creek High School; gym renovations at the Recreation Complex; splash pads at the Recreation Complex and the Community Center and the installation of a traffic signal at Winston Park Plaza. Many other projects are underway, including the installation of security cameras throughout city parks and facilities; the Lyons Road Mobility Project; wastewater transmission system improvements on Copans Road and sport lighting replacements at the Recreation Complex, Sabal Pines Park and Gerber Park. Additionally, the best way to predict the future is to create it. The City is currently working on creating a Vision 2030 policy statement; a long-term strategic plan that will include a broad overview of the City’s priorities for the next ten years. We encourage our residents and businesses to participate in this visioning process. More information can be found at CoconutCreek.net/Vision2030.

As you read this year’s PAFR, keep in mind that prudent and effective use of your tax dollars to provide vital services and improve community infrastructure continues to be of great importance. The financial information presented here was obtained from the City’s fiscal year 2019 audited financial statements included in the Comprehensive Annual Financial Report (CAFR), which provides complete financial disclosure. It is available at CoconutCreek.net/CAFR. On behalf of the City Commission and staff, thank you for taking the time to read our Popular Annual Financial Report. We welcome your comments, and I encourage you to provide feedback by contacting me at 954-973-6720 or kbrooks@coconutcreek.net.

Sincerely,

Karen M. Brooks
CITY MANAGER

Vision
The City of the Future with a Personal Touch
Coconut Creek operates with a Commission-City Manager form of government. This structure combines the strong political leadership of elected officials, in the form of City Commissioners, with the strong managerial experience of an appointed City Manager.

Each Commissioner is elected “at large” for a four-year term. Annually, in March of each year, a Mayor and Vice Mayor are selected by the five Commissioners to serve in those capacities for a one-year term.

The Commission represents all of the citizens of Coconut Creek and has responsibility for setting municipal policies not designated by state legislation, such as adopting ordinances and resolutions, voting on appropriations, approving the budget, and setting tax and fee rates. The Mayor presides at meetings of the Commission and is recognized as head of the City Government for all official functions. The Vice Mayor serves as acting Mayor in the absence of the Mayor.

City Commission meetings are held on the 2nd and 4th Thursday of each month.
Mission Statement
To foster continuous quality improvement to enhance a sense of community, quality of life, and personal security.
The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to the City of Coconut Creek for its Popular Annual Financial Report for the fiscal year ended September 30, 2018.

The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. In order to receive the PAFR Award, a government unit must publish a popular annual financial report whose contents conform to program standards of creativity, presentation, understandability and reader appeal.

The Award for Outstanding Achievement in Financial Reporting is valid for a period of one year. The City’s 2019 fiscal year PAFR continues to comply with the requirements and is being submitting it to the GFOA for review and consideration.

Coconut Creek strives to provide safe, updated, and exciting play areas with a wide variety of park amenities for our residents and continues to be a Playful City.
CreekTALK

The Community Relations Division hosts CreekTALK, a brief in-studio segment that airs weekly on social media and YouTube. CreekTALK includes timely subject matter and is produced by CreekTV, your local YouTube stream.

John Hartzell and Yvonne Lopez in the studio
Youtube.com/CreekTV
954-973-6722

Culture Series

The City of Coconut Creek has partnered with Nova Southeastern University (NSU) to offer monthly Lifelong Learning Courses. Topics range from wellness to history to art and are taught by NSU professors.

Rebecca Staton-Reinstein Ph.D., presents Founding Fathers | Friends and Foes
Coconutcreek.net/CultureSeries
954-973-6722

Citizen’s Academy

Citizen’s Academy is a nine-week interactive program that teaches residents how city government is run. Each class is taught by department staff and culminates with a mock commission meeting. Since the launch of the program in 2007, there have been over 400 graduates.

Citizen’s Academy class gets a demo from the Utilities & Engineering Department
Coconutcreek.net/Academy
954-973-6722

Wrapping Boxes

A community favorite in 2019 was the wrapping of traffic boxes along Lyons Road. This public art program is a collaboration with the Sustainable Development Department and Broward County.

Wrapped boxes on south-west corner of Copans Road and Lyons Road
Coconutcreek.net/CityProjects
954-973-6722

FOR ADDITIONAL INFORMATION

Yvonne Lopez | Director of Community Relations
954-973-6722 | YLopez@coconutcreek.net

#mycoconutcreek
Community Programs

1. Arbor Day Free Tree Giveaway
2. Recycling Bins
3. Coconut Creek Recycle Right
4. Police and Community Engagement
5. CERT Volunteers
6. CPR Training
Section 1: Annual Arbor Day Free Tree Giveaway
During this popular event, residents receive a free tree and plant, and visit several education stations to receive information on proper tree pruning, tree care, wildlife habitats, and butterfly gardening. During the 19th Annual Arbor Day, more than 600 trees and 1,400 plants were distributed to residents.

Section 2: The Bin Doctor
The Bin Doctor was commissioned to clean residential garbage and recycle carts twice per year.

Section 3: Recycle Right
The City of Coconut Creek uses single stream recycling, which means that all acceptable recyclable materials can be placed in the same cart. CARDBOARD: Cardboard boxes such as shipping boxes [flatten and place in cart] CANS: Empty aluminum and steel cans [rinse all cans] PLASTIC: Plastic bottles and jugs such as milk, soda, water, detergent and shampoo containers labeled #1 or #2 [rinse all plastic].

Section 4: Police Explorers
The Police Explorer Program is designed to educate and involve youth interested in law enforcement. Year-round, they develop leadership skills and earn community service hours. Applications are accepted throughout the year and are open to high school students ages 14-16 with a minimum 3.0 GPA.

Section 5: Community Emergency Response Team
The CERT team is composed of community-minded volunteers who are interested in assisting the City and their neighbors before, during, and after an emergency. To become a CERT member, you must attend a city-funded 5-week CERT Academy which is provided by Coconut Creek’s Fire Administration Department. The team consists of over 100 members. They assist City leaders at events such as the Annual Butterfly Festival and the 5K Butterfly Run.

Section 6: CPR Class
The American Heart Association “Heart Saver CPR” class includes Infant, Child, and Adult CPR, and Defibrillator (AED) training. Classes are taught by the Coconut Creek Fire Administration Department and are held at the Coconut Creek Recreation Complex. Classes are free for City residents.
In 2019, our fitness centers were completely rebranded to Creek Fit, your new hometown gym! Creek Fit is a fitness and wellness initiative developed to provide accessible, affordable and innovative fitness/wellness memberships and programs for our residents. Membership prices were reduced and free special indoor and outdoor fitness classes for residents were initiated.

Co-ed Volleyball
Ages 9 to 12

The indoor Co-ed Volleyball League at the Coconut Creek Community Center doubled its registration in 2019 from the previous year. Upcoming Co-ed Volleyball will have two divisions: 12U Division for ages 9 to 12 and 16U Division for ages 12 to 16.

Fall Car Show
October 19, 2019

The Coconut Creek Fall Car Show was a roaring success! The car show featured over 100 classic and exotic cars. There were also food trucks, live music, trophies, and a DJ. The event was a joy for Coconut Creek residents.

Monster Mash
October 25, 2019

The 4th Annual Monster Mash event had wizard-themed rooms, halloween decorations throughout the building, and loads of fun activities! There was trick-or-treating, a costume contest, spooky storytelling, carnival games, photo opportunities, arts and crafts, and a movie in the park.
Police

CURRENT PROGRAMS
- Vacation Watch
- Police Explorers
- Child Water Safety
- Trespass Partner Program
- Crime Prevention Inspections
- Facebook Social Media Platform
- Shred Event | Medical Rx Disposal
- Active Shooter Training for Local Businesses
- Homeowners Association Meetings Attendance
- Pedestrian/Bicycle Education and Safety Initiative
- Annual Holiday Food and Toy Donation/Distribution
- Homeless Education Assistance Resource Team (H.E.A.R.T)
- Drug Abuse Resistance Education (D.A.R.E.) in Elementary Schools
- Residential/Commercial Self-defense for women in our community

UPCOMING PROGRAMS
- Special Needs Program (at risk database for the cognitively impaired)
- Animal Services Program

“All meeting your expectations is not our priority, exceeding your expectations is!”

All employees in the Coconut Creek Police Department are committed to enhancing the quality of life for our citizens, our business community, and our visitors. In partnership with our community, we strive to promote preservation of life and property, maintain peaceful public order, reduce fear, and provide a safe environment by enforcing the law while respecting human dignity and constitutional rights.

NUMBER OF CERTIFIED OFFICERS
[Includes Chief]

114 FULL TIME
6 PART TIME
120 TOTAL

PERFORMANCE MEASURES

SERVICE CALLS 37,161
ARRESTS 951
EMERGENCY AVERAGE RESPONSE TIME IN MINUTES 5:00
NON-EMERGENCY AVERAGE RESPONSE TIME IN MINUTES 6:54
Willis Lease Finance Corporation headquarters is a 48,600 square foot space located at 4700 Lyons Technology Parkway within Lyons Corporate Park, and specializes in leasing commercial aircraft engines and other aircraft related equipment to commercial airlines, engine manufacturers and general overhaul facilities worldwide. It is already outgrowing its space and looking to expand. The new facility has built-out the corporate park and has maintained compatible architecture with the surrounding buildings. New pedestrian connections were installed to expand pedestrian circulation from Lyons Technology Parkway and onto the City’s adjacent Long Pine Greenway. Based on an assessed value of $5.3 million dollars, the City’s Ad Valorem Tax will be over $35,100.

The Residence Inn by Marriott is located at 5730 North State Road 7, on the site of the former Grifs Western and is conveniently located just north of the Sawgrass Expressway, adjacent to the Hampton Inn. This six-story hotel provides 105 rooms, 36 covered parking spaces, pool and spa, fitness center and a business lounge. Wide landscape buffers provide additional screening from the road while the property maintains several sustainable building practices that support the City’s Green initiatives including solar charging station, recycling bins, reflective roof finish and a commitment to maintaining the Florida Green Lodging Program certification. Based on an assessed value of $12.8 million dollars, the City’s Ad Valorem Tax will be approximately $83,700.
Located at 4181 Hillsboro Boulevard, the site is home to the existing Leder Hillsboro office/industrial building and former VCA Veterinary Hospital. The industrial building is undergoing major façade renovations as part of a master redevelopment plan. It is designed as one campus with a shared internal driveway between both sites. Currently under construction, the four-story Leder Self-Storage facility will provide 113,640 square feet of interior storage for area residents. The site will also be home to a new Pet Lodge at approximately 37,930 square feet with 132 covered kennels, covered and uncovered walkways, outdoor canine play areas, water features and administrative offices. A covered breezeway along the west side of the site will provide a pedestrian connection from Hillsboro Boulevard to NW 71st Street on the north. A linear park along Hillsboro Boulevard will be constructed with a meandering 10’ wide concrete sidewalk, landscaping, signage, seating, and “green” installation and lighting. Reflective High Albedo roofing, a bike rack and solar charging station are proposed in support of the City’s overall sustainable goals. While construction of the Pet Lodge will continue, the Self-Storage facility is nearing completion. Based on an estimated assessed value of $10 million dollars, the City’s Ad Valorem Tax benefit will be approximately $65,400. The project is anticipated to be completed Summer of 2020.

All new development in the City requires a ‘conspicuous display of green technology.’ This can be anything from a butterfly garden, to water collecting cisterns, to solar panels. The intent is to overtly display how sustainable practices can be easily built into new development. The result is a tapestry of sustainable and green projects which are identified and mapped on our City projects website and serve as green examples for our residents.

To view City projects please visit Coconutcreek.net/CityProjects
Capital Improvements

Trail and Lake Improvements at Coconut Creek High School

Coconut Creek High School is surrounded by Lyons Road, Coconut Creek Parkway and Cougar Trail. The lake banks and swales surrounding the school are highly visible to the public from these heavily utilized roadways and prior to this project they lacked sod, shrubs, trees and irrigation. The project involved the installation of over 250 shrubs, 270 trees and palms and nearly 100,000 square feet of sod, resulting in a dramatic visual improvement to the area. Also installed is an irrigation system to water the landscaping, trees and sod.

Windmill Lake Fountains

Windmill Lake is a beautiful fourteen 14-acre waterbody bordered by the City’s Community Center to the north, South Creek to the east, Windmill Park to the south, and Lyons Road, the City’s main corridor, to the west. Two large fountains with a multi-color light system were installed to further enhance the visual beauty and health of the lake. In the evening, the fountains light up with a variety of colors providing a beautiful visual experience for both residents and visitors alike. The fountains circulate the water and increase the oxygen levels in the lake providing for a healthier waterbody.
Property Taxes

How are Assessed and Taxable Values Determined?
The Broward County Property Appraiser’s Office establishes the assessed and taxable values of real and personal property on the tax roll every year. This is accomplished by examining real estate market activity and by physical inspection of properties and then applying all applicable exemptions. The taxable values are used to calculate and determine levy rates by the taxing districts including: Broward County, the School District, Coconut Creek, North Broward Hospital District, South Florida Water Management District, Cocomar Water Management District, Children’s Services Council, and Florida Inland Navigation District.

Important Dates
MID-AUGUST: The Broward County Property Appraiser (BCPA) mails “Notices of Proposed Taxes” also called a “TRIM Notice” to all property owners. The BCPA can be contacted directly at 954-357-6830 or by visiting their website at BCPA.net.

EARLY NOVEMBER: The Broward County Tax Collector mails the tax bills to property owners of record. Tax bills are due by April 1 of the following year. A discount of up to four percent (4%) may be taken for early payment.

The Broward County Tax Collector can be contacted directly at 954-831-4000 or by email at revenue@broward.org.

Property Tax Revenue Distribution
Each one dollar of property tax revenue collected is distributed to various taxing entities. For fiscal year 2019, the City of Coconut Creek received $0.32 of each $1.00 collected from taxpayers in the City.

Coconut Creek $0.32
School District $0.31
Broward County $0.27
Other $0.10
Total $1.00

Monthly Cost Distribution
CITY SERVICES CHECKBOOK

What does the Average Homeowner Pay to the City?
Coconut Creek provides a wide range of City services to its residents. The amount of property tax paid to the City by the owner of a single family home with an average market price of $203,863 is $83.83 per month. The checkbook shows how the monthly cost is distributed among City departments.
All Governmental Funds

Where the Money Comes From

**$77.0 M**

Property Taxes 33.9%
- Taxes collected from property owners based upon an assessed valuation, exemptions, and a tax rate that is used to fund governmental services. [$26.1]

Charges for Services 28.7%
- The combined resources of various departments for fees paid by the public, such as fire assessment and recreation fees. [$22.1]

Intergovernmental 13.0%
- The combined resources received from other governments in the form of grants, entitlements, shared revenues, sales tax, and gas tax. [$10.0]

Utility Taxes 8.8%
- Taxes on the purchases of various utility services, including electric, telecommunications, water, and gas. [$6.8]

Franchise Fees 6.1%
- Fees charged by the City to a company enabling them to carry out specific commercial activities within City limits, such as electric and refuse. [$4.7]

Miscellaneous 3.0%
- Revenues from sources not classified elsewhere. [$2.3]

Investment Income 3.0%
- Income derived from capital gains, dividends, and other activities related to the investment of City funds. [$2.3]

Licenses & Permits 2.6%
- Fees collected for the issuance of licenses and permits by the City. [$2.0]

Fines & Forfeitures 0.8%
- Revenues derived from fines and penalties imposed for statutory offenses, and violations of lawful administrative rules and regulations. [$0.6]

Impact Fees 0.1%
- Fees paid by developers to help finance the capital costs of additional and expanded facilities needed to serve new development. [$0.1]

Amounts are in millions.
**Governmental Funds** are funds typically used to account for tax supported governmental activities. These fund types are subdivided into four sections: General Fund, Special Revenue Funds, Debt Services Fund, and Capital Projects Funds.

### Expenditures

<table>
<thead>
<tr>
<th>Category</th>
<th>Percentage</th>
<th>Amount (in millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Public Safety</td>
<td>46.7%</td>
<td>$32.8</td>
</tr>
<tr>
<td>General Government</td>
<td>17.8%</td>
<td>$12.5</td>
</tr>
<tr>
<td>Physical Environment</td>
<td>12.6%</td>
<td>$8.9</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>11.2%</td>
<td>$7.9</td>
</tr>
<tr>
<td>Culture and Recreation</td>
<td>7.1%</td>
<td>$5.0</td>
</tr>
<tr>
<td>Debt Service</td>
<td>3.6%</td>
<td>$2.5</td>
</tr>
<tr>
<td>Non-departmental</td>
<td>1.0%</td>
<td>$0.7</td>
</tr>
</tbody>
</table>

**Total Expenditures:** $70.3 M

Amounts are in millions.
General Fund

Revenues

Where the Money Comes From

$65.7 M

Five Year Trend General Fund Revenues IN THOUSANDS

<table>
<thead>
<tr>
<th>Year</th>
<th>Actual Revenues</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2015</td>
<td>$52,174</td>
</tr>
<tr>
<td>FY 2016</td>
<td>$55,276</td>
</tr>
<tr>
<td>FY 2017</td>
<td>$58,034</td>
</tr>
<tr>
<td>FY 2018</td>
<td>$62,777</td>
</tr>
<tr>
<td>FY 2019</td>
<td>$65,748</td>
</tr>
</tbody>
</table>

### Revenues

<table>
<thead>
<tr>
<th>Revenue Type</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property Taxes</td>
<td>$26,117,268</td>
<td>$24,837,554</td>
</tr>
<tr>
<td>Franchise Fees</td>
<td>4,736,674</td>
<td>4,582,174</td>
</tr>
<tr>
<td>Utility Taxes</td>
<td>6,807,724</td>
<td>6,857,475</td>
</tr>
<tr>
<td>Licenses &amp; Permits</td>
<td>2,025,581</td>
<td>3,280,782</td>
</tr>
<tr>
<td>Intergovernmental</td>
<td>5,882,048</td>
<td>5,638,380</td>
</tr>
<tr>
<td>Charges for Services</td>
<td>16,399,908</td>
<td>15,094,641</td>
</tr>
<tr>
<td>Fines &amp; Forfeitures</td>
<td>413,717</td>
<td>397,211</td>
</tr>
<tr>
<td>Investment Income</td>
<td>1,238,659</td>
<td>465,390</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>1,400,165</td>
<td>1,442,131</td>
</tr>
<tr>
<td>Transfers In</td>
<td>725,819</td>
<td>181,159</td>
</tr>
</tbody>
</table>

### Major Variances

<table>
<thead>
<tr>
<th>Revenue Type</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property Taxes</td>
<td>Increased $1.3 million primarily due to new construction and increase in property values.</td>
</tr>
<tr>
<td>Franchise Fees</td>
<td>Increased $0.1 million primarily due to an increase in electric and solid waste franchise fees.</td>
</tr>
<tr>
<td>Licenses &amp; Permits</td>
<td>Decreased $1.3 million primarily due to the timing of new construction within the City.</td>
</tr>
<tr>
<td>Intergovernmental</td>
<td>Increased $0.2 million primarily due to State shared revenue and FEMA reimbursements.</td>
</tr>
<tr>
<td>Charges for Services</td>
<td>Increased $1.3 million primarily due to an increase in Seminole fees, School Resource Officer subsidy, and Emergency Medical Services transport fees.</td>
</tr>
<tr>
<td>Investment Income</td>
<td>Increased $0.8 million primarily due to the on-going changes in financial market conditions.</td>
</tr>
</tbody>
</table>

$65,747,563 $62,776,897
The **General Fund** is the primary operating fund of the City of Coconut Creek. It is used to account for all financial resources except those required to be accounted for in another fund. These activities are funded principally by property taxes from individuals and businesses, and charges for services.

## Expenditures

<table>
<thead>
<tr>
<th>Expenditures</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Government</td>
<td>$12,457,586</td>
<td>$11,609,473</td>
</tr>
<tr>
<td>Public Safety</td>
<td>32,694,686</td>
<td>31,275,007</td>
</tr>
<tr>
<td>Physical Environment</td>
<td>6,565,933</td>
<td>6,397,327</td>
</tr>
<tr>
<td>Culture and Recreation</td>
<td>4,992,445</td>
<td>4,738,225</td>
</tr>
<tr>
<td>Nondepartmental</td>
<td>446,845</td>
<td>530,964</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>1,008,791</td>
<td>3,358,017</td>
</tr>
<tr>
<td>Transfers Out</td>
<td>3,000,000</td>
<td>3,100,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$61,166,286</strong></td>
<td><strong>$61,009,013</strong></td>
</tr>
</tbody>
</table>

## Major Variances

**General Government**
- Increased $0.9 million primarily due to increases in total salaries, contract prices, and mandated pension contributions.

**Public Safety**
- Increased $1.4 million primarily due to an increase in the contract for emergency medical and fire services with the City of Margate, pension contribution and the addition of nine positions in the Police Department.

**Capital Outlay**
- Decreased $2.4 million primarily due to the purchase of two (2) parcels of land in the prior fiscal year.

## Five Year Trend General Fund Expenditures IN THOUSANDS

<table>
<thead>
<tr>
<th>Year</th>
<th>Expenditures</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2015</td>
<td>$49,206</td>
</tr>
<tr>
<td>FY 2016</td>
<td>$55,313</td>
</tr>
<tr>
<td>FY 2017</td>
<td>$54,190</td>
</tr>
<tr>
<td>FY 2018</td>
<td>$61,009</td>
</tr>
<tr>
<td>FY 2019</td>
<td>$61,166</td>
</tr>
</tbody>
</table>
The Statement of Net Position provides a picture of the city’s assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator whether the City’s financial position is improving or deteriorating. For fiscal year 2019, the city’s net position increased by $10.1 million or 4.0% to $259.7 million. The city has a solid financial position with 26.5% Unrestricted Net Position, or $68.9 million. The Unrestricted portion of Net Position may be used to meet the city’s ongoing obligations to its citizens and creditors.

### Comparative Statement of Net Position

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current and Other Assets</strong></td>
<td>$88.9</td>
<td>$81.9</td>
<td>$7.0</td>
<td>8.6%</td>
</tr>
<tr>
<td><strong>Capital assets</strong></td>
<td>$115.1</td>
<td>$112.1</td>
<td>$3.0</td>
<td>2.7%</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>$204.0</td>
<td>$194.0</td>
<td>$10.0</td>
<td>5.2%</td>
</tr>
<tr>
<td><strong>Total deferred outflows of resources</strong></td>
<td>$15.3</td>
<td>$15.8</td>
<td>$0.5</td>
<td>3.1%</td>
</tr>
<tr>
<td><strong>Long-term liabilities outstanding</strong></td>
<td>$77.1</td>
<td>$72.4</td>
<td>$4.7</td>
<td>6.5%</td>
</tr>
<tr>
<td><strong>Other liabilities</strong></td>
<td>$8.9</td>
<td>$9.0</td>
<td>$0.1</td>
<td>1.1%</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>$86.0</td>
<td>$81.4</td>
<td>$4.6</td>
<td>5.7%</td>
</tr>
<tr>
<td><strong>Total deferred inflows of resources</strong></td>
<td>$2.8</td>
<td>$3.7</td>
<td>$(0.9)</td>
<td>(22.5%)</td>
</tr>
<tr>
<td><strong>Net position:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net investment in capital assets</strong></td>
<td>$103.8</td>
<td>$100.3</td>
<td>$3.5</td>
<td>3.4%</td>
</tr>
<tr>
<td><strong>Restricted</strong></td>
<td>$2.1</td>
<td>$4.0</td>
<td>$(1.9)</td>
<td>(47.5%)</td>
</tr>
<tr>
<td><strong>Unrestricted</strong></td>
<td>$24.6</td>
<td>$20.4</td>
<td>$4.2</td>
<td>20.8%</td>
</tr>
<tr>
<td><strong>Total net position</strong></td>
<td>$130.5</td>
<td>$124.7</td>
<td>$5.8</td>
<td>4.6%</td>
</tr>
</tbody>
</table>

### Governmental Activities

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
<th>2019</th>
<th>2018</th>
<th>Total</th>
<th>Total Percentage Change 2019-2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current and other assets</td>
<td>$88.9</td>
<td>$81.9</td>
<td>$52.4</td>
<td>$51.3</td>
<td>$141.3</td>
<td>$133.2</td>
</tr>
<tr>
<td>Capital assets</td>
<td>$115.1</td>
<td>$112.1</td>
<td>$85.6</td>
<td>$82.7</td>
<td>$200.7</td>
<td>$194.6</td>
</tr>
<tr>
<td>Total assets</td>
<td>$204.0</td>
<td>$194.0</td>
<td>$138.0</td>
<td>$134.0</td>
<td>$342.0</td>
<td>$328.0</td>
</tr>
<tr>
<td>Total deferred outflows of resources</td>
<td>$15.3</td>
<td>$15.8</td>
<td>$1.5</td>
<td>$1.4</td>
<td>$16.8</td>
<td>$17.2</td>
</tr>
<tr>
<td>Long-term liabilities outstanding</td>
<td>$77.1</td>
<td>$72.4</td>
<td>$5.2</td>
<td>$4.4</td>
<td>$82.3</td>
<td>$76.8</td>
</tr>
<tr>
<td>Other liabilities</td>
<td>$8.9</td>
<td>$9.0</td>
<td>$4.8</td>
<td>$5.8</td>
<td>$13.7</td>
<td>$14.8</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>$86.0</td>
<td>$81.4</td>
<td>$10.0</td>
<td>$10.2</td>
<td>$96.0</td>
<td>$91.6</td>
</tr>
<tr>
<td>Total deferred inflows of resources</td>
<td>$2.8</td>
<td>$3.7</td>
<td>$0.3</td>
<td>$0.3</td>
<td>$3.1</td>
<td>$4.0</td>
</tr>
<tr>
<td>Net position:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net investment in capital assets</td>
<td>$103.8</td>
<td>$100.3</td>
<td>$84.9</td>
<td>$81.6</td>
<td>$188.7</td>
<td>$181.9</td>
</tr>
<tr>
<td>Restricted</td>
<td>$2.1</td>
<td>$4.0</td>
<td></td>
<td></td>
<td>$2.1</td>
<td>$4.0</td>
</tr>
<tr>
<td>Unrestricted</td>
<td>$24.6</td>
<td>$20.4</td>
<td>$44.3</td>
<td>$43.3</td>
<td>$68.9</td>
<td>$63.7</td>
</tr>
<tr>
<td>Total net position</td>
<td>$130.5</td>
<td>$124.7</td>
<td>$129.2</td>
<td>$124.9</td>
<td>$259.7</td>
<td>$249.6</td>
</tr>
</tbody>
</table>

### Other Liabilities

Primarily debts that can be paid off in one year or less, which includes accounts payable, accrued payroll, accrued interest payable, and the current portion of revenue notes payable, net pension liability, and compensated absences.

### Deferred Inflows and Outflows of Resources

Represents acquisition (inflows) and consumption (outflows) that are applicable to future reporting periods.

### Net Position

Reflects the city’s net worth. Net Position = Assets (+) Deferred Outflows (-) Liabilities (-) Deferred Inflows.

### Investment Portfolio

**Market Value of the City’s Cash & Investments**

As of September 30, 2019

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Governmental Agencies</strong></td>
<td>$1,002</td>
<td>$2,880</td>
<td>$2,008</td>
<td>$14,420</td>
<td>$4,210</td>
<td>$20,310</td>
<td></td>
</tr>
<tr>
<td><strong>Local Agency Investment Trust Certificates of Deposit</strong></td>
<td>$64,877</td>
<td>$3,094</td>
<td>$206</td>
<td>$68,177</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Investments</strong></td>
<td>$65,877</td>
<td>$3,286</td>
<td>$206</td>
<td>$68,177</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Cash</strong></td>
<td>$65,877</td>
<td>$3,286</td>
<td>$206</td>
<td>$68,177</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Cash and Investments</strong></td>
<td>$65,877</td>
<td>$3,286</td>
<td>$206</td>
<td>$68,177</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The city’s cash and investment practices and policies are based upon state law and the City’s investment policy. The primary goals of these practices and policies are to:

- Ensure the preservation of principal.
- Maintain liquidity to meet expected operating expenses.
- Achieve a reasonable rate of return while minimizing the potential for capital losses arising from market fluctuations.
- Operate its portfolio in a transparent manner, clearly and fully communicating information about the portfolio.
Capital Assets are defined as land, buildings, improvements, equipment, and infrastructure owned by the City and constructed or purchased by each department as needed. These assets are further defined as having benefits that will be realized over future fiscal periods.

### Summary of Capital Assets

**Capital Assets Held by the City**

**as of September 30, 2019**

<table>
<thead>
<tr>
<th>IN THOUSANDS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>$60,000</td>
<td></td>
</tr>
<tr>
<td>$50,000</td>
<td></td>
</tr>
<tr>
<td>$40,000</td>
<td></td>
</tr>
<tr>
<td>$30,000</td>
<td></td>
</tr>
<tr>
<td>$20,000</td>
<td></td>
</tr>
<tr>
<td>$10,000</td>
<td></td>
</tr>
<tr>
<td>$</td>
<td></td>
</tr>
<tr>
<td>$100,000</td>
<td></td>
</tr>
<tr>
<td>$90,000</td>
<td></td>
</tr>
<tr>
<td>$80,000</td>
<td></td>
</tr>
<tr>
<td>$70,000</td>
<td></td>
</tr>
<tr>
<td>$31,956</td>
<td></td>
</tr>
<tr>
<td>$95,153</td>
<td></td>
</tr>
<tr>
<td>$5,167</td>
<td></td>
</tr>
<tr>
<td>$12,513</td>
<td></td>
</tr>
<tr>
<td>$12,211</td>
<td></td>
</tr>
<tr>
<td>$5,000</td>
<td></td>
</tr>
</tbody>
</table>

### Major Additions in 2019

- Comprehensive Street Improvement Program Phase I
- Vehicle and computer replacements
- Trail and Lake improvements at Coconut Creek High School
- Reclaimed Water Project
- Utilities and Engineering Building Expansion

### Major Projects in Progress as of September 30, 2019

- Comprehensive Street Improvement Program Phase II (design)
- City Hall Roof Replacement
- Recreation Complex Gym Renovation
- New Traffic Signal at Winston Park Plaza

### Summary of Long Term Liabilities

**What the City Owes**

**as of September 30, 2019 and 2018**

<table>
<thead>
<tr>
<th>INFRASTRUCTURE</th>
<th>BUILDINGS</th>
<th>LAND</th>
<th>EQUIPMENT</th>
<th>IMPROVEMENTS</th>
<th>INTANGIBLES</th>
<th>CONSTRUCTION IN PROGRESS</th>
</tr>
</thead>
<tbody>
<tr>
<td>$47,594</td>
<td>$40,542</td>
<td></td>
<td>$24,015</td>
<td>$25,840</td>
<td>$6,404</td>
<td>$6,874</td>
</tr>
</tbody>
</table>

**Net Pension Liability**

is the net value of projected pension benefits promised to current employees and retirees in future years. Net Pension Liability increased $7.1 million due to changes in actuarial assumptions (Florida Retirement System).

**Revenue Notes Payable**

are secured by future non-ad valorem revenues. Revenue Notes Payable decreased $1.8 million due to the required annual debt service payments.

**Net Other Post Employment Benefit [OPEB] Liability**

is the net value of health insurance subsidy benefits promised to current employees and retirees. The OPEB liability increased $0.3 million due to changes in actuarial assumptions.

**Compensated Absences**

are leave or time off for which employees will be paid, such as vacation and sick leave.

### Total Debt Requirements

<table>
<thead>
<tr>
<th>FISCAL YEAR</th>
<th>PRINCIPAL</th>
<th>INTEREST</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>1,875,000</td>
<td>643,418</td>
<td>2,518,418</td>
</tr>
<tr>
<td>2021</td>
<td>1,930,000</td>
<td>593,025</td>
<td>2,523,025</td>
</tr>
<tr>
<td>2022</td>
<td>1,980,000</td>
<td>541,143</td>
<td>2,521,143</td>
</tr>
<tr>
<td>2023</td>
<td>2,035,000</td>
<td>487,917</td>
<td>2,522,917</td>
</tr>
<tr>
<td>2024</td>
<td>2,090,000</td>
<td>433,208</td>
<td>2,523,208</td>
</tr>
<tr>
<td>2025-2029</td>
<td>10,195,000</td>
<td>1,290,875</td>
<td>11,485,875</td>
</tr>
<tr>
<td>2030-2032</td>
<td>3,910,000</td>
<td>208,774</td>
<td>4,118,774</td>
</tr>
<tr>
<td></td>
<td>$ 24,015,000</td>
<td>$ 4,198,360</td>
<td>$ 28,213,360</td>
</tr>
</tbody>
</table>

$24,015,000 $4,198,360 $28,213,360
Water and Wastewater Services

Did you know the City is also your utility company? The City of Coconut Creek manages a water, wastewater and stormwater utility system. The City’s utilities are grouped as Enterprise Funds and account for their transactions in a way similar to private business.

Where does my water come from? The City purchases water in bulk at wholesale prices from Broward County and subsequently sells the water to our customers.

How is the City’s rate structure designed? The City’s rate structure is designed to promote water conservation, support current and future demands of continuing operations, and to maintain current infrastructure. A Master Plan update and rate study was completed in FY17 in order to ensure that current and future capital improvement programs will meet the needs of the City in future years.

What area does the City service? The City provides water and wastewater services for all residents NORTH of Coconut Creek Parkway as well as residents in the southeast area of the City of Parkland. Residents SOUTH of Coconut Creek Parkway receive water and wastewater services from the City of Margate.

What is included in my monthly bill? Water, wastewater, stormwater, other service fees, and utility taxes (as applicable).

How can I pay my water bill?
- Mail to the PO Box indicated on the payment stub
- On-line using e-services at the City’s website with: Visa, Discover, MasterCard, or American Express
- Place in the drop-box in front of City Hall
- In person at City Hall with the cashier
- By automatic debit from a customer’s bank account via Automatic Funds Transfer (AFT) program

Water and Wastewater Fund Revenue and Expenses as of September 30, 2019 in Millions

- 94% Charges for Services [$22.3]
- 5% Investment Income [$1.2]
- 1% Impact Fees [$0.1]
- 74% Operating Expenses [$15.8]
- 16% Administrative Costs [$3.4]
- 9% Depreciation Expenses [$1.9]
- 1% Miscellaneous [$0.1]

TO LEARN: About water conservation visit CoconutCreek.net/ue/water-conservation
FOR MORE INFO: Contact the Utility Billing Department at 954-973-6732
Information & Demographics

City of Coconut Creek
Date of Incorporation: February 20, 1967
Form of Government: Commission-Manager
Area (including water): 12.78 sq. miles

Land Usage %
- Residential: 47%
- Office: 21%
- Recreational: 17%
- Water Bodies: 7%
- Commercial: 6%
- Industrial: 2%

City Demographics
- Population [as of April 2019]: 58,742
- Median Age*: 40.1
- Median Household Income: $58,627
- Average Household Size: 2.54
- Percentage of Single Households*: 34.2%
- Percentage of Family Households*: 59.5% [Households with children]
- Percentage of Non-family Households*: 6.3%
*Source: American Fact Finder-Census

Principal Property Tax Payers
TAXABLE ASSESSED VALUE [IN THOUSANDS]
- Broadstone Cypress Hammocks, LLC: $85,248
- Teachers Ins. & Annuity of America: $85,099
- MCA Promenade Owner, LLC: $73,899
- Bell Fund V Coconut Creek, LLC: $63,724

Unemployment Rate
AS OF SEPTEMBER 30TH
- 2019: 2.8%
- 2018: 2.8%
- 2017: 3.5%
- 2016: 4.3%
- 2015: 4.7%
Source: Bureau of Labor Statistics

Principal Employers
# OF EMPLOYEES
- Seminole Coconut Creek Casino: 1,915
- Broward College North Campus: 971
- Broward County School Board: 859
- Publix: 616
- Atlantic Technical College: 468
- City of Coconut Creek: 429

Public Schools located in the City
ENROLLMENT
- Elementary Schools
  - Tradewinds: 1,201
  - Winston Park: 1,123
  - Coconut Creek: 606
- Middle Schools
  - Lyons Creek: 1,931
- High Schools
  - Monarch: 2,409
  - Coconut Creek: 1,716
  - Atlantic Technical: 683
- Colleges
  - Broward (North Campus): 21,921
  - Atlantic Technical: 4,883
- Other Schools
  - Dave Thomas Education Center: 585

Fire Protection
AS OF SEPTEMBER 30, 2019
- The City contracts with the City of Margate to provide fire and emergency medical services.
- Fire/EMS Average Response: 6:30
- Total Fire Rescue Calls: 7,491
- Margate Fire Employees: 128
- Coconut Creek Fire Employees: 7
- Suppression Vehicles: 5
- Advanced Life Support Vehicles: 5

For additional information visit our website at CoconutCreek.net