



expiration date hereof.

4. The City is authorized to draw down the complete amount of this Letter of Credit upon default or failure of the Developer to perform its obligations under its Maintenance Agreement at any time prior to the Expiration Date hereof.
5. Partial drawings under this Letter of Credit are permitted.
6. The Institution agrees with the drawers, endorsers, and bona fide holders of drafts drawn under and in compliance with the terms of this Letter of Credit that said drafts shall be duly honored if presented on or before the Expiration Date.

This Letter of Credit is subject to the Uniform Customs and Practice for Documentary Credits.

SIGNED:

(Name of Financial Institution)

By: \_\_\_\_\_, \_\_\_\_\_-pres

\_\_\_\_\_  
(Print / type / stamp name and office held by the authorized signatory)