



**COCONUT  
CREEK** Florida

BUTTERFLY CAPITAL OF THE WORLD®



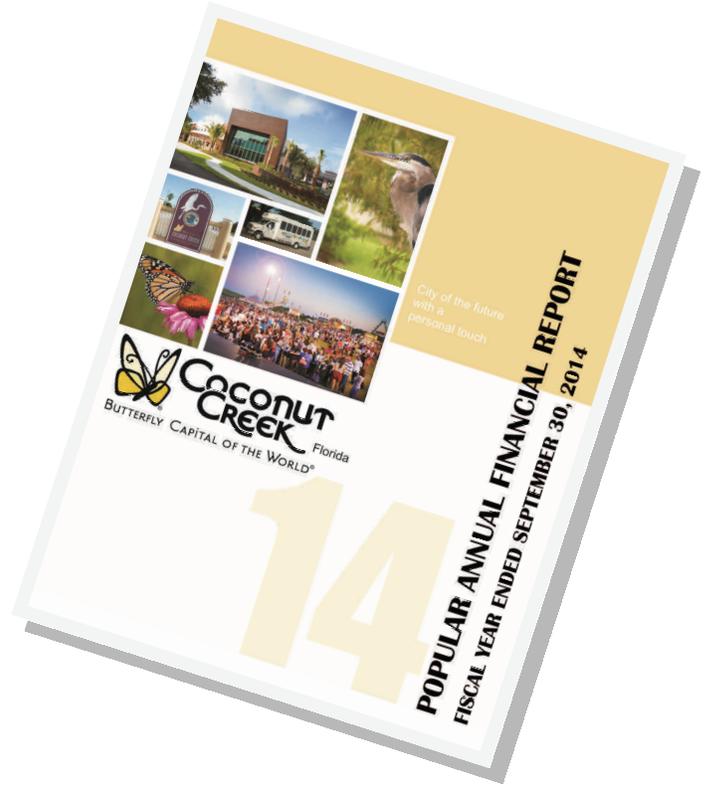
**Fiscal Year**

**2015**

**Popular Annual financial Report**

**15**

*City of the future with a personal touch*



## **Award for Outstanding Achievement in Popular Annual Financial Reporting**

The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to the City of Coconut Creek for its Popular Annual Financial Report for the fiscal year ended September 30, 2014.

The award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.



## POPULAR ANNUAL FINANCIAL REPORT

### About the PAFR

The Popular Annual Financial Report (PAFR) is a brief summary of the City's financial results and is intended to increase knowledge throughout the community of Coconut Creek's financial condition through the use of a readily accessible and easily understandable format.

The financial information presented in the PAFR is derived from the City's Comprehensive Annual Financial Report (CAFR) but is presented here in summarized form. The CAFR outlines the City's financial position and operating activities for fiscal year 2015 in great detail. The CAFR is prepared in conformance with accounting principles generally accepted in the United States (GAAP) and also includes financial statements audited by Marcum, LLP. The financial information in this report focuses mainly on the City's governmental activities and is presented using the current financial resources measurement focus and the modified accrual basis of accounting. Governmental activities are those primarily supported by tax dollars for services such as parks and recreation, public safety, and physical environment.

This report is presented in two sections. The first provides an overview of the City and its government form and structure. The second part provides a brief analysis of the City's various revenue streams and how they are spent, as well as economic information about the City. It is unaudited and not presented in GAAP format.

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#### City Vision

*The City of the Future  
with a Personal Touch*

#### City Mission Statement

*To foster continuous quality  
improvement to enhance a sense of  
community, quality of life, and personal  
security.*





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## Letter From The City Manager

*Dear Citizens of Coconut Creek,*

I am pleased to present the ninth annual Popular Annual Financial Report (PAFR) for the year ended September 30, 2015. This report, prepared for the non-financial reader, contains valuable and summarized information to let you know how the City is doing financially and to showcase the City's various programs and projects. Through easier, more user friendly financial reporting, the PAFR exemplifies Coconut Creek's commitment to maintaining communications with you, our citizens, and preserving public confidence in the governing body.

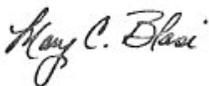
In partnership with a visionary City Commission, a professional and dedicated staff, and a caring supportive citizenry, the City has been spearheading many exciting initiatives in the areas of sustainable development, economic development, building infrastructure, process management and technology enhancements to provide more efficient services. During fiscal year 2015, we completed several capital improvement projects including median beautification on Lyons Road between Copans Road and the Sawgrass Expressway, education corridor improvements on Coconut Creek Parkway, and the development of Oak Trails Passive Park on NW 74<sup>th</sup> Street. In addition, the City is proud to have recently completed extensive renovations at Fire Station 94 in the northern part of the City, field lighting at Gerber Park, and canal dredging in South Creek.

Other projects still in progress include a new Fire Station 50 in the southern part of the City, renovation and expansion of Windmill Park, renovation of City Hall, and playground replacement at Sabal Pines Park. The City also continued to assist families with minor home repairs and purchase assistance through state and federal grant funding and assisted businesses with economic incentives such as commercial rehabilitation and rent subsidy programs. Along the way, we have been recognized with numerous state and national awards for service excellence including being designated a Top Workplace in Broward County by the Sun Sentinel and ranked #1 in the country recognizing achievements in preventing childhood obesity through *Let's Move!* Cities, Towns and Counties. Other numerous awards were received in the areas of communications, finance, our green environment, and parks and recreation.

As you read this year's PAFR, know that prudent and effective use of your tax dollars to provide vital services and to improve community infrastructure continues to be the City's top priority. The financial information presented here was obtained from the audited financial statements included in the Comprehensive Annual Financial Report (CAFR) that provides complete financial disclosure. Both reports may be viewed on and downloaded from the City's website at [www.coconutcreek.net/fin/taxes-and-finances-in-the-city](http://www.coconutcreek.net/fin/taxes-and-finances-in-the-city).

On behalf of the City Commission and the City's professional staff, I thank you for taking the time to read our Popular Annual Financial Report. We welcome your comments and ideas about this report and encourage you to provide feedback to the City's Finance Department at 954-973-6730 or [kbrooks@coconutcreek.net](mailto:kbrooks@coconutcreek.net).

Sincerely,



Mary C. Blasi  
City Manager



“On behalf of the City Commission and the City's professional staff, I thank you for taking the time to read our Popular Annual Financial Report.”



## Awards and Certifications



Coconut Creek strives to bring safer and updated play areas for our residents and to provide a wider variety of amenities in our parks. The City was honored for the fourth consecutive time with the Playful City USA Designation . The national recognition program honors cities and towns across the country for making their cities more playable. In the past year, the City developed a new five acre park, Oak Trails Park, which hosts a large free play area and walking trails with exercise stations. In 2015, The City introduced classes in yoga, boot camps and interval training at many neighborhood parks. Coconut Creek continues to provide free annual events for kids to learn various sports and learn about all of the amenities our parks offer through “Day of Play” and “National Kids to Parks Day.”

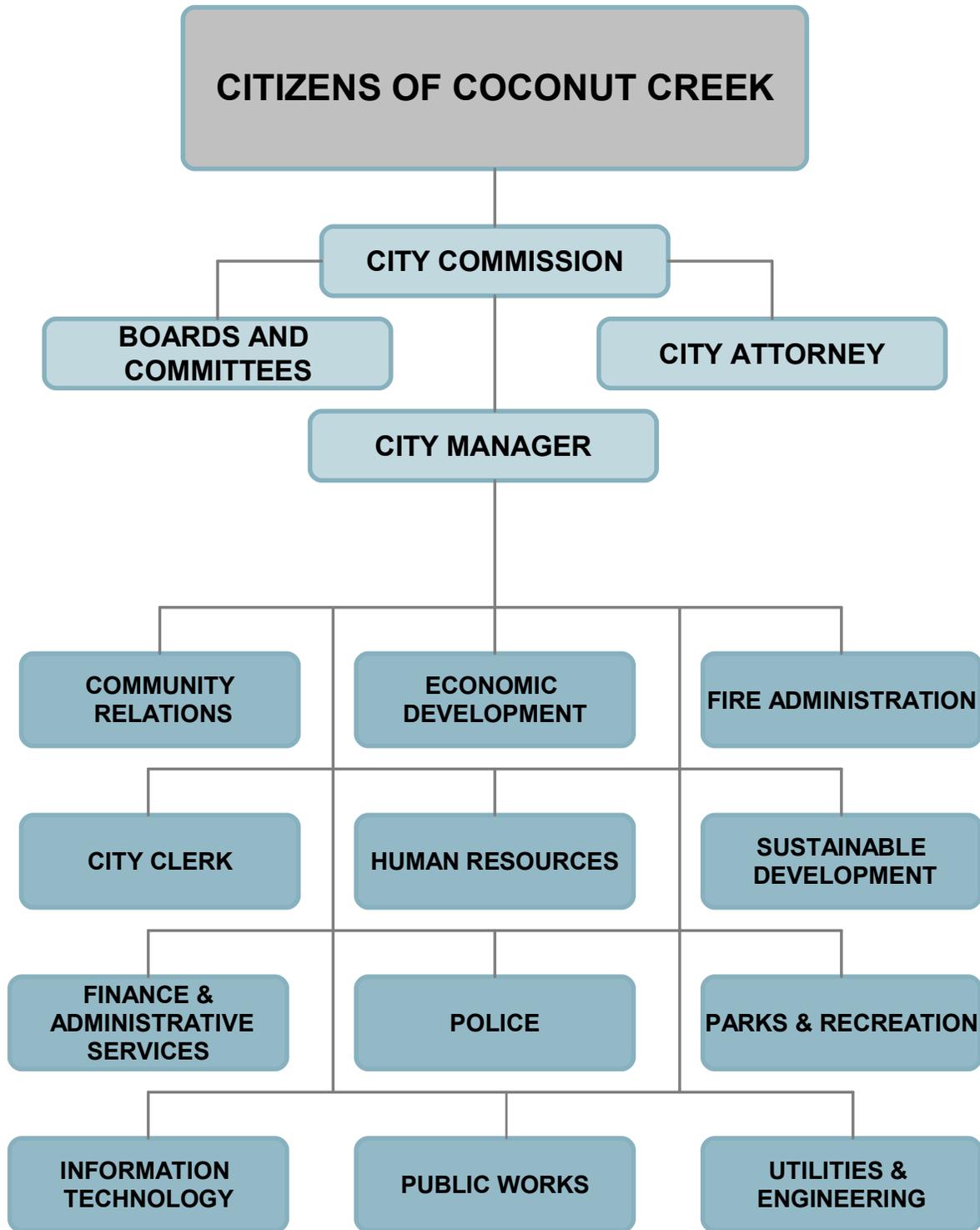


In 2015, the City of Coconut Creek was designated a Top Workplace in Broward County. The Sun Sentinel Top Workplaces Program recognizes companies that have a working environment that allows them to outperform peers. The Top Workplaces designation is based on surveys of thousands of employees in businesses, nonprofits and government agencies in Broward, Palm Beach and Miami-Dade counties.

The American Planning Association Small Town and Rural Planning (STAR) Division awarded the City of Coconut Creek with the 2016 John Keller Award for an Outstanding Planning Initiative for the Coconut Creek Tree Canopy Replacement Program. The Awards Committee was incredibly impressed with this planning effort, and felt it embodied the best of small town planning initiatives. The program addressed a real need in the community and successfully used resources to enable residents to make improvement to their property for a fraction of the normal cost. The many benefits realized by the program include increased green infrastructure, improvements to clean air, and visual street level improvements from a larger tree canopy.



### Governmental Structure



## City Commission

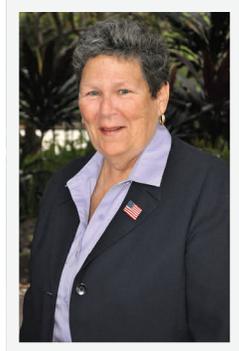
City Commission meetings are held on the second and fourth Thursday of each month.



**Mikkie Belvedere**  
Mayor  
District B



**Joshua Rydell**  
Vice Mayor  
District E



**Rebecca A. Tooley**  
Commissioner  
District A



**Lou Sarbone**  
Commissioner  
District D



**Sandra L. Welch**  
Commissioner  
District C

Coconut Creek operates with a commission-manager form of government. This structure combines the strong political leadership of elected officials, in the form of City Commissioners, with the strong managerial experience of an appointed City Manager.

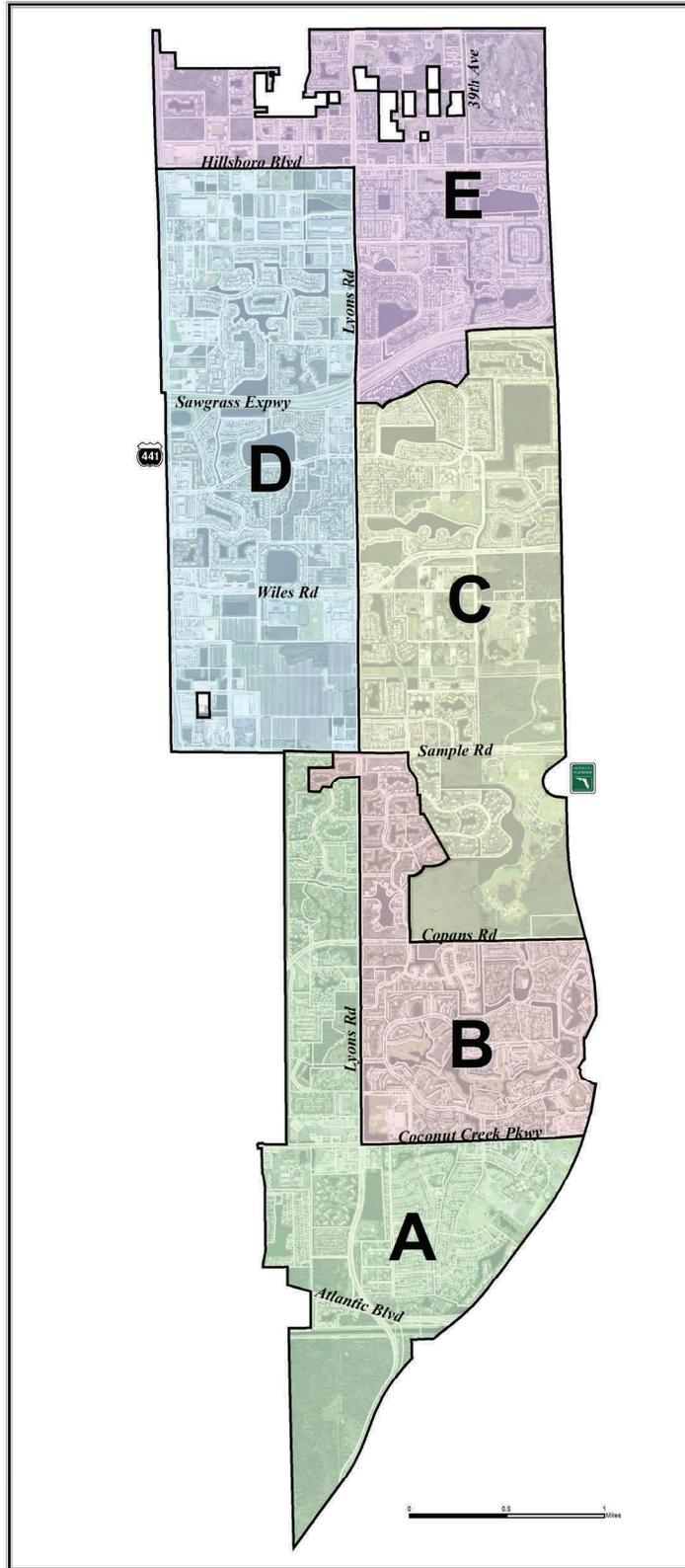
Each Commissioner is elected "at large" for a four-year term. Annually, in March of each year, a Mayor and Vice Mayor are selected by the five Commissioners to serve in those capacities for a one-year term.

The Commission represents all of the citizens of Coconut Creek and has responsibility for setting municipal policies not designated by state legislation, such as adopting ordinances and resolutions, voting on appropriations, approving the budget, and setting tax and fee rates. The Mayor presides at meetings of the Commission and is recognized as head of the City Government for all official functions. The Vice Mayor serves as acting Mayor in the absence of the Mayor.

# Coconut Creek Commission Districts



## City Commission



## Community Programs



### Annual Arbor Day Free Tree Giveaway

Once a year the City hosts our annual Arbor Day Celebration and free tree giveaway. Residents have the opportunity to visit several education stations and receive information on topics such as proper tree pruning, tree care, wildlife habitats, and butterfly gardening. This year marked the 15<sup>th</sup> year of this popular annual event, and more than 600 trees and 1,400 plants were distributed to residents.

### Community Emergency Response Team (CERT)

Overseen by the Fire Administration Division, the CERT Team began nine years ago. In that time, they have taught disaster readiness and response to over 350 residents. Seventy active members are assigned to twelve teams located throughout the City. The members also assist the City leaders at large City gatherings such as the annual Butterfly Festival and 5K Butterfly Run.



*All interested residents are encouraged to join the CERT team. For further information call 954-973-6706*

### Special Events Assistance Program

The City offers a Special Events Assistance Program that is designed to help non-profit organizations host a variety of activities that are held in the City. The Program is grouped into four broad categories: Cultural; Parks & Recreation; Educational; and Business. Assistance may be provided in the form of a grant or in-kind service. The qualifying event is expected to showcase the City's facilities and resources while contributing to the City's image as a premier residential and business community. Interested organizations can contact our Community Relations Division at 954-973-6722.

### Citizen's Academy

The goal of the Citizen's Academy is to develop civic "ambassadors" within Coconut Creek who can become trusted and reliable sources of information for their neighbors.

The nine-week Academy meets once per week and teaches residents how City government and individual departments operate. The City is pleased to announce 261 Academy graduates to date. For further information contact the Community Relations Division at 954-973-6722.



### Coconut Creek Culture Series

This year the City partnered with Nova Southeastern University (NSU) to offer monthly Lifelong Learning Courses entitled "Coconut Creek Culture Series." Topics ranged from wellness to history. All classes were free to Coconut Creek residents and taught by NSU professors. The series will continue next year. Information on upcoming topics and dates are available on the City's website: [www.coconutcreek.net](http://www.coconutcreek.net).

## Communication



Yvonne Lopez, Community Relations Director and John Hartzell, Media Production Specialist hold Communicator Awards received for various video productions.

*CreekTV, Comcast Channel 78, is the City's hometown station.*

*This was a banner year for CreekTV.*

*The station won a Gold Award of Excellence, 3 Silver Awards of Distinction from Communicator Awards, and a Bronze statuette from Telly Awards.*

### Stay Connected with the City

Listed below are the many communication tools you can use to stay connected and informed.

Creek TV Comcast Channel 78,  
or YouTube channel at [www.CoconutCreek.net/CREEKTV](http://www.CoconutCreek.net/CREEKTV)



Sign up for CocoGram, our free e-newsletter, at [www.CoconutCreek.net/COCOGRAM](http://www.CoconutCreek.net/COCOGRAM)



Follow us on Facebook at [www.CoconutCreek.net/FACEBOOK](http://www.CoconutCreek.net/FACEBOOK)



Stay in touch with us on Twitter. Sign up today at [www.CoconutCreek.net/TWITTER](http://www.CoconutCreek.net/TWITTER)



Network with local businesses. Join LinkedIn at [www.CoconutCreek.net/LINKEDIN](http://www.CoconutCreek.net/LINKEDIN)



View a myriad of Coconut Creek scenery on Pinterest at [www.CoconutCreek.net/PINTEREST](http://www.CoconutCreek.net/PINTEREST)



For quick pics, join us on Instagram at [www.CoconutCreek.net/INSTAGRAM](http://www.CoconutCreek.net/INSTAGRAM)



Share your ideas with your neighbors and the City at [www.speakupcoconutcreek.net](http://www.speakupcoconutcreek.net)



## Police



*All employees of the Coconut Creek Police Department are committed to enhancing the quality of life of our citizens, our business community, and our visitors. We continue to develop partnerships with the community to promote preservation of life and property, maintain peaceful public order, reduce fear, and provide a safe environment by enforcing the law, while respecting human dignity.*



	Fiscal Year 2015	Fiscal Year 2014	
Striving to be the best, most professional law enforcement agency in the State of Florida.	Number of certified officers (including Chief and Deputy Chief)	104	96
	Number of calls for service	24,369	25,553
	Number of arrests	830	899
	Average non-emergency response time	4.03	4.80
	Average emergency response time	4.00	4.10

The Police Department is committed to community involvement and currently has the following programs:

### ***Current Programs***

- DARE (Drug Abuse Resistance Education) in elementary schools
- Police Explorers
- Shred Event and Medical Rx Disposal
- Trespass Partner Program
- Residential/Commercial Crime Prevention Inspections
- CARFIT Educational Program, teaches safety behind the wheel.

### ***Upcoming Programs***

- CARD Program (Creek At-Risk Database)
- Annual Holiday Food and Toy Donation Distribution
- Red Flag Video Crime Prevention Series
- SAFE Program - self defense for women in our community

## Parks & Recreation

The Parks & Recreation Department operates 18 City parks and nine greenways. Outdoors, 167.1 acres of parks and athletic fields and 13.9 acres of greenways await your enjoyment. Indoors, the City offers two fitness centers and two recreation centers. Amenities include gymnasiums; tennis, bocce, basketball, volleyball and racquetball courts; soccer, baseball, football and softball fields; picnic shelters; boat ramps; and playgrounds.

### Let's Move!

The City of Coconut Creek's Parks and Recreation Department has embraced the national *Let's Move!* initiative which provides our community with opportunities to fight obesity and look towards healthy futures. The City joined the national *Let's Move!* initiative in 2012. Since then, the City has achieved five gold medals and was ranked among the #1 *Let's Move!* cities in America. During this school year, the Parks and Recreation Department offered a new *Let's Move!* Creek Club program available to middle school aged children from 4:00pm-6:00pm at the Recreation Complex. This program provided assistance with homework, creative and constructive recreation activities, and organized sports activities.



Mary Blasi, City Manager and Janet Hull,  
Parks and Recreation Supervisor

Coconut Creek was one of 75 cities invited to the White House for a Let's Move! workshop.

### New Programs for 2015

The Coconut Creek Fitness Center now offers two new classes that promote health and wellness to our residents. **Spinning®** is an indoor cycling class which provides an intense cardio workout. **Fitness in the Parks** is a free exercise program that brings a variety of fitness activities to many of Coconut Creek's beautiful parks.



Indoor **Pickleball** was introduced at the Community Center in September. Pickleball is a paddle sport which combines elements of badminton, tennis and table tennis. Open gym pickleball is free for all Senior Center members, Senior Fitness Center members, and Coconut Creek Silver Sneakers members.

In 2015, the Parks and Recreation department introduced **new programs for the special needs community**. Activities offer participants time for socialization, self-expression, and building self-confidence in a fun and supportive environment. These programs, led by Certified Therapeutic Recreation Specialists, are open to participants ages 3 and up.

## Sustainable Development

### Economic Development

#### **American Top Team (ATT) - World Class Training Facility**

The existing American Top Team training facility in Coconut Creek expanded and relocated to a new state-of-the-art facility. The 39,270 square feet, 2-story fitness facility with dorm-style living units held a grand opening in April 2016. The first floor includes exercise space, locker rooms, offices and a small child play area. The second floor includes dorm units plus ample common area for trainees and visitors.



### Economic Development

#### **Home Builder Headquarters in the City**

D.R. Horton will open its Southeast Florida headquarters at 6123 Lyons Road in Coconut Creek. The national homebuilder will employ 40 to 50 people in a newly constructed 22,000-square-foot building. The company has approximately 100 Southeast Florida employees, which includes sales agents and construction managers, who will visit the Coconut Creek office several times a month.

### Green Initiatives

This year, the City of Coconut Creek earned a gold level designation under the Florida Green Building Coalition (FGBC) Green Local Government Certification Program. The City received the highest score of all FGBC certified local governments within Broward County and the fifth highest scoring local government in Florida. This certification resulted from the City's numerous cost savings and environmental initiatives which included establishing a City Green Plan; increasing bicycle lanes; and implementing recycling stations for plastic, glass, and aluminum containers in all public areas.



## Capital Improvements



A grant was received from the Florida Department of Transportation in the amount of \$2.2 million for the Coconut Creek Educational Corridor—Phase III.

### Coconut Creek Education Corridor—Phase III

This project included pedestrian and roadway improvements on Coconut Creek Parkway between Banks Road and the Turnpike. The cost of this project was in excess of \$2.3 million and was primarily funded by a grant from the Florida Department of Transportation in the amount of \$2.2 million. The project was completed in January 2015.



The City was awarded a grant for the South Creek Dredging Project in the amount of \$300,000 from the Broward County Cocomar District .

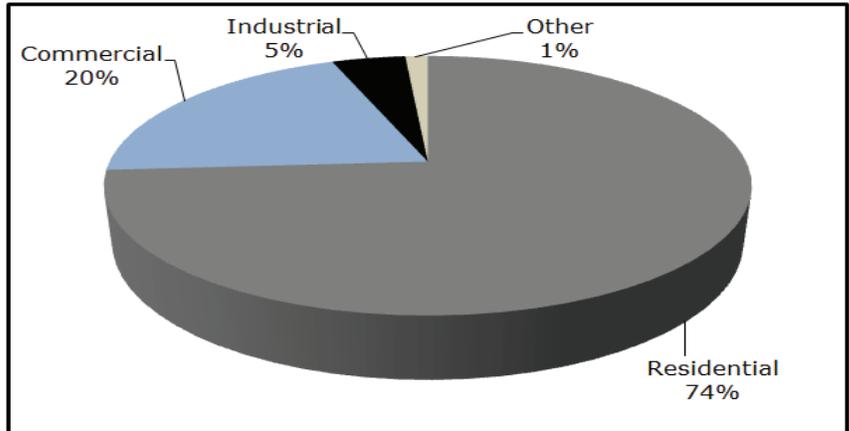
### South Creek Dredging

The purpose of this project was to improve stormwater drainage and canal water quality, and also restoring canal depths to select banks. The project impacted 118 properties; 46 of those properties had erosion issues and benefited from lake bank stabilization. A grant from the Broward County Cocomar District in the amount of \$300,000 offset approximately half of the project costs. The project was completed in August 2015

## Property Taxes

The Broward County Property Appraiser's Office establishes the assessed values of real and taxable property on the tax roll every year. This is accomplished by examining real estate market activity, and by physical inspection of properties and applying all applicable exemptions. The assessed values are used to calculate and set levy rates by the taxing districts these include: Broward County, the School District, Coconut Creek, and other smaller districts, including North Broward Hospital District, South Florida Water Management District, Cocomar Water Management District, Children's Services Council, and Florida Inland Navigation District.

**Total Assessed Property Values by Type**



The chart above illustrates the Total Assessed Property Values by Type for Coconut Creek. Residential Property represents 74% of the total assessed property values. Other properties include agricultural, institutional, and governmental properties.

The illustration below depicts how each one dollar of property tax revenue collected is distributed to the various taxing entities. The City of Coconut Creek receives \$.28 of each \$1.00 collected from the taxpayers in the City.

Property tax is the City's single largest source of revenue in the Governmental Funds.



\*Other includes North Broward Hospital District, South Florida Water Management District, Children's Services Council, Florida Inland Navigational District, and Cocomar Water Management District.

## Property Taxes

### What the Average Homeowner Pays to the City

Coconut Creek provides a wide range of City services to its residents. The amount of property tax paid to the City by the owner of a single family home with an average market price of \$180,000 is \$67.49 per month. The checkbook below shows how the monthly cost is distributed among the City departments.



### Important dates for tax information to property owners

#### Mid-August:

The Broward County **Property Appraiser** (BCPA) mails “Notices of Proposed Taxes” (also called a “TRIM Notice”) to all property owners. This notice also includes the market and assessed value of the owner’s property for the current and prior year. The BCPA can be reached at 954-357-6830 or [www.bcpa.net](http://www.bcpa.net).

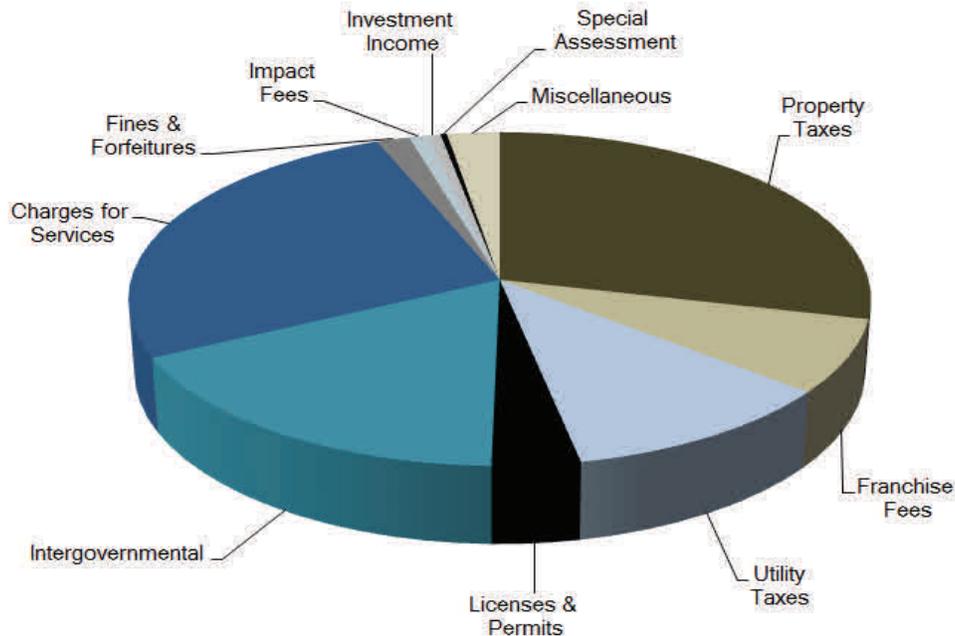
#### Early November

The Broward County **Revenue Collector** mails the tax bills to property owners of record. Tax bills become delinquent if not paid in full before April 1 of the following year. The Broward County Revenue Collector can be reached at 954-831-4000, or by email at [revenue@broward.org](mailto:revenue@broward.org).

## Governmental Funds - Revenues

(where the money comes from)

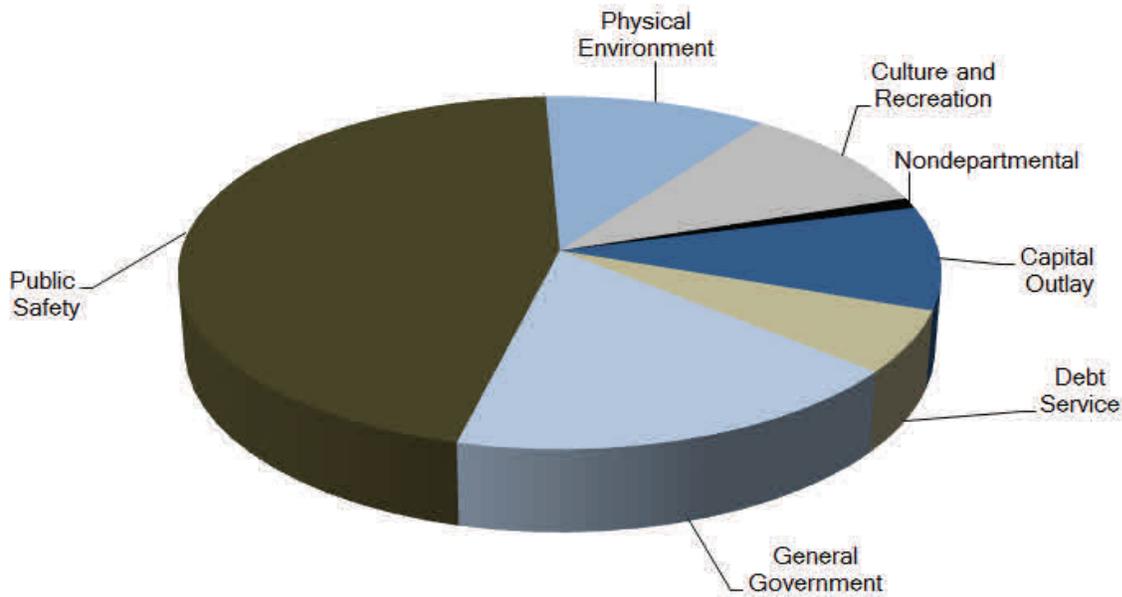
The information below describes the City of Coconut Creek's revenues for 2015. Revenues received totaled \$61.6 million.



- Property Taxes (28.75%)** Taxes collected from property owners based upon an assessed valuation and tax rate that is used to fund governmental services.
- Charges for Services (26.43%)** The combined resources of various departments for fees paid by the public, such as fire assessment and recreation fees.
- Intergovernmental (17.25%)** The combined resources received from other governments in the form of grants, entitlements, state shared revenues, sales tax, and gas tax.
- Utility Taxes (10.96%)** Taxes on the purchases of utility services, including electric, water, gas, and telecommunications.
- Franchise Fees (7.16%)** Fees charged by the City to a company enabling them to carry out specific commercial activities within City limits. Examples of franchise fees include: electric; refuse; gas; and towing.
- Licenses & Permits (3.45%)** Fees collected for the issuance of licenses and permits by the City.
- Miscellaneous (2.55%)** Revenues from sources not classified elsewhere.
- Fines & Forfeitures (1.59%)** Revenues derived from fines and penalties imposed for the commission of statutory offences, and violation of lawful administrative rules and regulations.
- Impact Fees (.88%)** Fees paid by developers, that are an equitable and appropriate means to help finance the capital costs of additional and expanded facilities needed to serve new development.
- Investment Income (.67%)** Income derived from capital gains, dividends, and other activities related to the investment of City funds.
- Special Assessment (.31%)** Fees paid for a public improvement project to convert existing aerial electrical distribution lines to underground distribution lines within a specific area of the City.

## Governmental Funds - Expenditures (where the money goes)

The information describes illustrates the City of Coconut Creek’s expenditures for 2015. Expenditures totaled \$57.6 million.



- Public Safety (45.50%)** Expenditures associated with providing public safety services including police, fire, emergency medical services, building inspections, and code enforcement.
- General Government (17.72%)** Expenditures that are incurred for administrative services including the City Commission, City Manager, City Attorney, Finance, Information Technology, Human Resources, City Clerk, Engineering, Risk Management, and Planning.
- Physical Environment (10.64%)** Expenditures relating to the management of natural and man made resources, programs, and services.

- Culture and Recreation (9.95%)** Expenditures that are incurred to provide services through parks and recreation programs.
- Capital Outlay (9.49%)** Expenditures that result in the acquisition of, or addition of, capital assets, specifically fixed assets over \$1,000 and intended to last more than one year, or physical assets of the City (streets, water, sewer, public buildings, and parks).
- Debt Service (5.72%)** Expenditures relating to the payment of principal and interest on borrowed money according to a predetermined payment schedule.
- Non-departmental (0.98%)** Expenditures that are not classified elsewhere.

## General Fund - Revenues (where the money comes from)

The General Fund is the primary operating fund of the City of Coconut Creek. It is used to account for all financial resources except those required to be accounted for in another fund. These activities are funded principally by property taxes from individuals and businesses, and charges for services.

 **Property Taxes** increased \$0.81 million primarily due to reassessments and new construction.

 **Franchise Fees and Utility Taxes** increased \$0.09 and \$0.19 million, respectively, primarily due to additional Florida Power & Light residential and commercial customers and consumption.

 **Intergovernmental** revenue increased \$1.3 million primarily due to a one-time distribution from the Broward Solid Waste Disposal District.

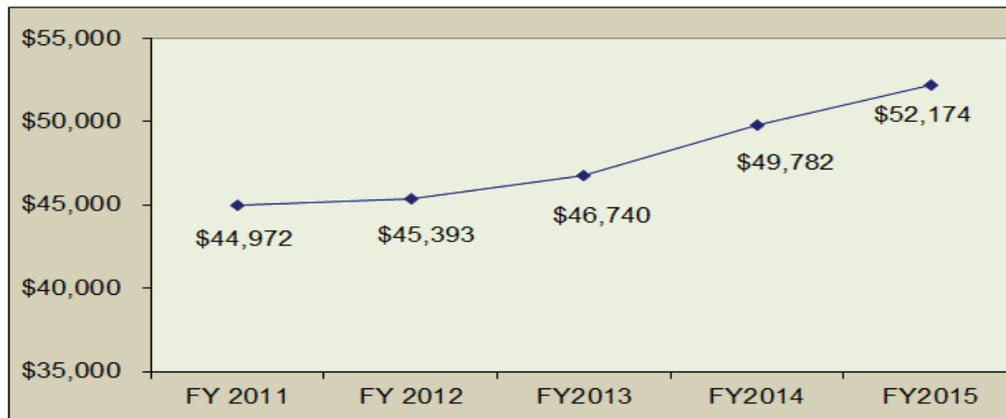
 **Charges for Services** revenue increased \$1.4 million primarily due to a \$0.40 increase in emergency medical services (EMS) transport fees; \$0.60 in fire assessment fees and \$0.23 in contracted police services.

 **Licenses and Permits** revenue decreased \$0.7 primarily due to the timing of new development.

<u>Revenues</u>	<u>2015</u>	<u>2014</u>
Property Taxes	\$ 17,699,850	\$ 16,893,853
Franchise Fees	4,408,530	4,314,798
Utility Taxes	6,750,193	6,562,640
Licenses & Permits	2,121,547	2,838,677
Intergovernmental	6,084,245	4,800,976
Charges for Services	13,416,662	12,033,349
Fines & Forfeitures	428,992	404,497
Investment Income	240,666	197,853
Miscellaneous	882,178	1,711,886
Transfers In	<u>141,387</u>	<u>22,990</u>
	<b>\$ 52,174,250</b>	<b>\$ 49,781,519</b>

Narrative includes detail on major revenue changes.

### Five Year Trend-General Fund Revenues (In Thousands)



## General Fund - Expenditures

(where the money goes)

The General Fund accounts for the normal recurring activities of the City (including general government, public safety, public works, and parks and recreation). The General Fund is used to fund police services, fire/rescue services, and park maintenance, among other essential functions of the City of Coconut Creek.

<u>Expenditures</u>	<u>2015</u>	<u>2014</u>
General Government	\$ 10,193,490	\$ 9,915,107
Public Safety	26,116,012	25,210,839
Physical Environment	4,142,358	4,178,508
Culture and Recreation	5,729,413	5,252,767
Nondepartmental	342,582	1,127,937
Capital Outlay	446,350	412,240
Transfers Out	<u>2,235,800</u>	<u>2,985,040</u>
	\$ 49,206,005	\$ 49,082,438

Narrative includes detail on major expenditure changes.

**General Government** increased \$0.28 million primarily due to increases in general liability and property damage insurance, and contract prices.

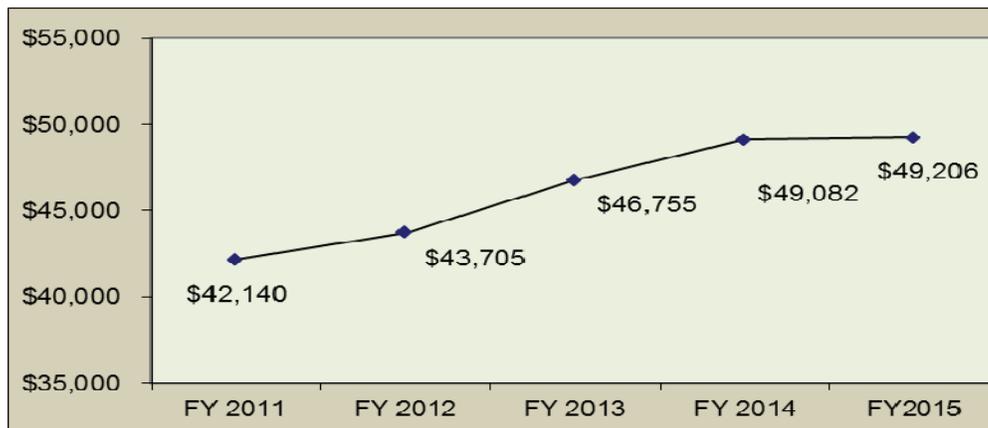
**Public Safety** increased \$0.91 million primarily due to an increase in the contract for emergency medical and fire services with the City of Margate.

**Culture and Recreation** increased \$0.48 million primarily due to an increase in personnel services.

**Non-departmental** decreased \$0.79 million primarily due to the City's economic development incentive initiative program.

**Transfers Out** decreased \$0.75 million primarily due to a decrease in transfers to the debt service fund.

### Five Year Trend-General Fund Expenditures (In Thousands)





## The City is Also Your Utility Company



The City of Coconut Creek manages a water, wastewater and storm-water utility system. The City's utilities are grouped as Enterprise Funds and account for their transactions in a way similar to private business.



### *Where does my water come from?*

The City purchases water in bulk at wholesale prices from Broward County and subsequently sells the water to our customers.

### *How was the City's rate structure designed?*

To ensure adequate revenues to cover current and future costs associated with growth, and on-going replacement and maintenance of infrastructure.

### *What areas does the City service?*

The City provides water and treats wastewater for all residents NORTH of Coconut Creek Parkway. Residents in the southeast area of the City of Parkland also receive water and wastewater services from Coconut Creek. Residents SOUTH of Coconut Creek Parkway receive water and wastewater services from the City of Margate.

For additional information contact the Utility Billing Department at 954-973-6742.

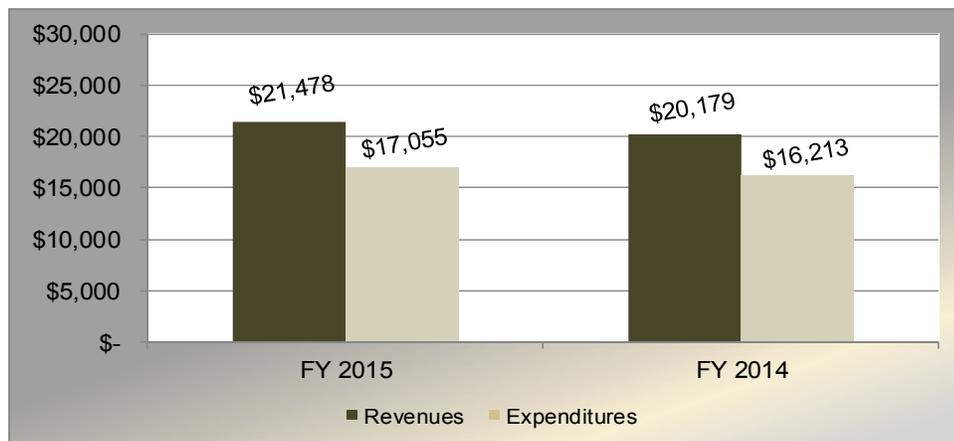
### *How are my utilities charged?*

Customers pay for water, wastewater and stormwater on a monthly bill.

Payments can be :

- Mailed to the PO Box indicated on your payment stub
- Made on-line using Visa or Master-Card
- Placed in the drop-box in front of City Hall
- Made in person at City Hall
- Made by automatic debit from your bank account via our Automatic Funds Transfer (AFT) program

### Water and Wastewater Fund Revenues and Expenditures



To learn more about water conservation visit our website at: [www.coconutcreek.net](http://www.coconutcreek.net) and on the home page, select "I want to" / "learn" / "water conservation"

## Financial Position Statement

The Statement of Net Position provides a picture of the City's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator whether the City's financial position is improving or deteriorating. For fiscal year 2015, the City's net position increased by \$18.7 million or 9.5% to \$215.3 million. Presented below is a Comparative Statement of Net Position at September 30, 2015 and 2014 (in millions).

	Governmental Activities		Business-Type Activities		Total		Percentage Change
	2015	2014	2015	2014	2015	2014	2014-2015
Current and other assets	\$ 61.5	\$ 59.2	\$ 36.6	\$ 32.6	\$ 98.1	\$ 91.8	6.9%
Capital assets	90.7	88.5	76.2	69.9	166.9	158.4	5.4%
<b>Total assets</b>	<b>152.2</b>	<b>147.7</b>	<b>112.8</b>	<b>102.5</b>	<b>265.0</b>	<b>250.2</b>	<b>5.9%</b>
Total deferred outflows of resources	3.6	1.7	0.3	0.1	3.9	1.8	116.7%
Long-term liabilities outstanding	36.0	31.6	2.5	1.8	38.5	33.4	15.3%
Other liabilities	6.9	7.1	3.7	3.5	10.6	10.6	0.0%
<b>Total liabilities</b>	<b>42.9</b>	<b>38.7</b>	<b>6.2</b>	<b>5.3</b>	<b>49.1</b>	<b>44.0</b>	<b>11.6%</b>
Total deferred inflows of resources	4.1	10.5	0.4	0.9	4.5	11.4	-153.3%
Net position:							
Net investment in capital assets	79.5	73.4	75.9	69.9	155.4	143.3	8.4%
Restricted	5.2	3.8	-	-	5.2	3.8	36.8%
Unrestricted	24.1	23.0	30.6	26.5	54.7	49.5	10.5%
<b>Total net position</b>	<b>\$ 108.8</b>	<b>\$ 100.2</b>	<b>\$ 106.5</b>	<b>\$ 96.4</b>	<b>\$ 215.3</b>	<b>\$ 196.6</b>	<b>9.5%</b>

**Current and Other Assets** - Assets that one can reasonably expect to convert to cash, sell or consume within one year.

**Capital Assets** - Long term investments in land, buildings, equipment, improvements, infrastructure, and construction in progress.

**Current and Other Liabilities** - Primarily debts that can be paid off in one year or less, which includes accounts payable, accrued payroll, accrued interest payable, the current portion of revenue notes payable, and compensated absences.

**Long Term Obligations** - Represents debt obligations of the City not payable within the next twelve months. It includes revenue notes payable, net pension liability, compensated absences, and Other Post-Employment Benefits.

**Deferred Inflows and Outflows of Resources** - Represents acquisition (inflows) and consumption (outflows) that are applicable to future reporting periods.

**Net Position** - Reflects the City's net worth.  
Net Position=Assets-Liabilities

The City has a solid financial position with 25.4% of Net Position, or \$54.7 million, as Unrestricted.

The Unrestricted portion of Net Position may be used to meet the City's on-going obligations to its citizens and creditors.

## Investment Portfolio



The market value of the City's cash and investments as of September 30, 2015 is as follows (in thousands):

INVESTMENTS:	Investment Maturities (In Years)					Total
	Fair Value	Less than 1	1 to 3	3 to 5	5 to 10	
U.S. Government Agencies	\$ 10,654	\$ -	\$ -	\$ 1,632	\$ 9,022	\$ 10,654
Local Agency Investment Trust	37,999	14,168	15,796	8,035	-	37,999
Certificates of Deposit	21,000	21,000	-	-	-	21,000
<b>Total Investments</b>	<b>\$ 69,653</b>	<b>\$ 35,168</b>	<b>\$ 15,796</b>	<b>\$ 9,667</b>	<b>\$ 9,022</b>	<b>69,653</b>
<b>Cash and Cash Equivalents</b>						<b>11,767</b>
<b>Total Cash and Investments</b>						<b>\$ 81,420</b>

The City's cash and investment practices and policies are based upon state law and the City's investment policy. The primary goals of these practices and policies are:

- To ensure the preservation of principal;
- To maintain liquidity to meet expected operating expenses
- To achieve a reasonable rate of return while minimizing the potential for capital losses arising from market fluctuations
- To operate its portfolio in a transparent manner, clearly and fully communicating information about the portfolio



### Debt Structure (what the City owes)

**Total City Debt as of September 30, 2015 and  
September 30, 2014  
(in thousands)**



- Revenue Notes Payable are secured by future revenue resources, such as utility taxes and franchise fees.
- Compensated absences are absences for which employees will be paid, such as vacation and sick leave.

Capital  
Improvement  
Revenue Bonds  
are issued to  
finance major  
capital  
projects.

#### Total Debt Requirements

Fiscal Year	Principal	Interest	Total
2016	2,864,065	427,684	3,291,749
2017	2,960,938	330,811	3,291,749
2018	3,061,370	230,373	3,291,743
2019	3,227,900	127,180	3,355,080
	<b>\$ 12,114,273</b>	<b>\$ 1,116,048</b>	<b>\$ 13,230,321</b>

## Summary of Capital Assets

Capital Assets are defined as land, buildings, improvements, equipment, and infrastructure owned by the City of Coconut Creek and purchased by each department as needed. These assets are further defined as having benefits that will be realized over future fiscal periods.

### Major Additions in 2015

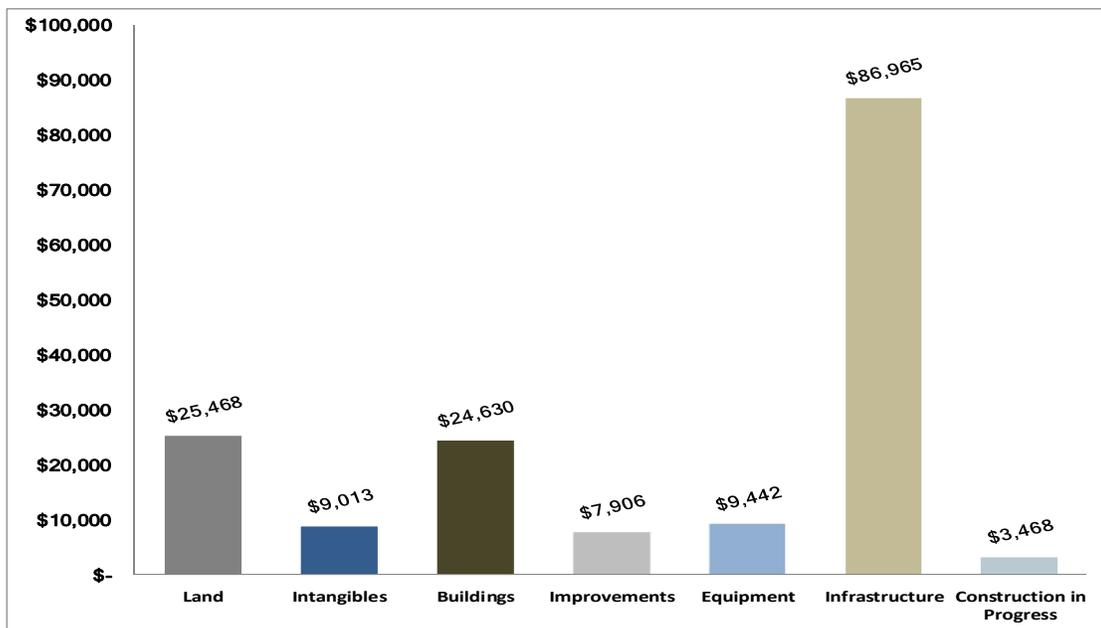
- Oak Trails Park on NW 74th Street
- Telemetry Scada System Improvement
- South Creek Canal Dredging
- Government Center Overflow Parking Project
- Gerber Park Baseball Field Lighting
- Lyons Road Reclaimed Water Main– Wiles Road to Serko Boulevard

### Major Projects in Progress 2015

- New Fire Station #50
- Fire Station #94 Renovations
- Government Center Renovations
- Wiles Road Reclaimed Water Main to the MainStreet area and Lyons Road
- Comprehensive Street Improvements
- Copans Road Median Improvements
- Hillsboro Boulevard Median Enhancement Program

The graph below represents the total dollar amount, net of depreciation, (in thousands) of Capital Assets held by the City as of September 30, 2015.

**Capital Assets by Category (In Thousands)**



**Interesting Information**

Date of Incorporation	February 20, 1967
Form of Government	Commission-Manager
Area (including water)	12.78 sq. miles

**Directory of Officials**

City Manager  
Mary C. Blasi

City Attorney  
Terrill C. Pyburn

City Clerk  
Leslie Wallace-May

Director of Finance &  
Administrative Services  
Karen M. Brooks

Director of Human Resources  
Pamela J. Kershaw

Director of Sustainable  
Development  
Sheila N. Rose

Chief Information Officer -  
Information Technology  
Francisco Porras

Chief of Police  
Albert "Butch" Arenal

Director of Public Works  
James L. Berkman

Director of Utilities &  
Engineering  
Osama Elshami

Director of Parks &  
Recreation  
Wayne K. Tobey

Fire Marshal  
Jeffrey Gary

Community Relations Director  
Yvonne Lopez

**City Demographics**

Population (as of April 2015)	56,593
Median Age	39.6 Years
Median Household Income	\$53,316
Average Household Size	2.51 persons
Percentage of Single Households*	33.6%
Percentage of Married Households*	43.9%
Percentage of Families* (Households with children)	59.6%

\*Census, 2010 - 2014 American Community Survey 5-Year Estimate

**Fire Protection**

The City contracts with the City of Margate to provide fire and emergency medical services.

Coconut Creek / Margate System

Fire/EMS Average Response Times	6:50
Total Fire Runs	2,687
Total EMS Runs	4,089
Suppression Vehicles	4
Advanced Life Support Vehicles	9
Coconut Creek Fire Employees	5
Margate Fire Employees	120

**Public Schools Located in the City**

	<i># of students</i>	<b><u>Land Usage</u></b>	<b><u>%</u></b>
<i>Elementary Schools</i>			
Coconut Creek	750	Residential	47
Tradewinds	1,227	Commercial	6
Winston Park	1,154	Industrial/Office	1
<i>Middle Schools</i>			
Lyons Creek	1,800	Recreational	17
<i>High Schools</i>			
Coconut Creek	1,490	Water Bodies	7
Monarch	2,461	Other	22
Atlantic Technical High School	655		
<i>Other Schools</i>			
Dave Thomas Education Center	659		
Atlantic Technical College	875		

